

Mobile No. _____
ICAI Tel. No. _____

Employee Code _____
Bank A/C No. _____

ICAI EMPLOYEES' CO-OPERATIVE THRIFT & CREDIT SOCIETY LTD.
APPLICATION FOR ORDINARY LOAN

Dated _____

1. NAME :
2. DESIGNATION :
3. SECTION/DEPT./COMMITTEE :
4. BASIC PAY :
5. AMOUNT OF LOAN APPLIED FOR (**Rs.1,50,000/- maximum**) :
6. DUE DATE OF SUPERANUATION/RETIEMENT :
7. **NO. OF INSTALMENTS** in which the loan is desired to be repaid:
(Not more than 60 EMIs)
8. **PURPSOE** OF WHICH LOAN IS REQUIRED :
9. (A) ANY PREVIOUS LOAN DUE : YES / NO
(B) ANY CURRENT LOAN DUE : YES / NO
(C) INSTALMENT HAVE BEEN PAID. : YES / NO
10. WHEN YOU REQUIRE THE LOAN (TENTATIVE DATE) :

S. No	Emp. Code No.	Name of the Sureties	Shares in Rs.	Basic Pay	Signature of Sureties
1					
2					

I declare that the above entries are true to the best of my knowledge.

SIGNATURE OF BORROWER

.....
REPORT BY THE SECRETARY AND TREASURER

1. Amount to the credit of the applicant :
(a) Share Money (Rs.) _____ (b) Compulsory Deposit Rs. _____
2. Outstanding liability of the applicant to the Society as Surety :
3. Outstanding liability of the Sureties to the Society :

S.No.	Name of the Sureties	Shares in Rs.	Loan Due	As Surety (Rs.)

4. Are the sureties admissible YES/NO

TREASURER

SECRETARY

.....
MANAGING COMMITTEE'S DECISION

1. Loan sanctioned Rs. _____
2. No. of Installments _____
3. Rejected/on waiting list _____
4. Resolution No. ____ date _____

SECRETARY

CHAIRMAN

Report to be completed by the Secretary/Treasurer about repayment of the previous loan installment by the member.

.....
Received Cheque NO.Dated for Rs. of Bank of India on

**THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
EMPLOYEES CO-OPERATIVE THRIFT & CREDIT SOCIETY LTD.
NEW DELHI – 110 002.**

BOND

No.....

I, _____, a member of the above name Society have this _____ day of _____ 20 _____ RECEIVED, subject to the bye-laws of the Society, a LOAN of Rs. _____ (in words Rupees _____ only) bearing interest at the rate of **10%** per annum which I hereby undertake to repay in full by _____ monthly instalments (Not more than 60 EMIs) commencing from the month of _____ 20 _____ with interest due thereon, each instalments being payable on or before the 7th of each month. I will inform the Managing Committee if deduction of the EMI from the salary does not start from the month the loan was received.

If I fail to pay interest or any instalment of the principal, loan on the due date, the whole loan shall become immediately due and payable with interest.

I also agree to furnish two sureties in respect of this loan or fresh sureties in addition to or in place of those furnished below, should the Managing Committee of the Society require me to do so.

I further agree that the loan will be expended for _____ within one month from this date. If it is not so applied. I undertake to repay the money with interest together with such additional interest as may be levied in accordance with the bye-laws of the Society.

Under the provisions of Section 24-A, of the Bombay Co-operative Societies Act (VII of 1925) as extended to State of Delhi, I authorize **The Institute of Chartered Accountants of India, New Delhi** – (my employer) to deduct from my salary or other money payable to me such amounts on account of instalments due on this loan as may be furnished to him by the Secretary of the said Society from time to time and pay the same direct to the said Society in satisfaction of this loan.

I further authorize **The Institute of Chartered Accountants of India, New Delhi** – (my employer) in the event of my death or termination of my service from any cause whatever before this loan and the interest due thereon have been fully repaid, to deduct from the money due to me or standing to my credit or due to my estate or any gratuity or provident fund or any other amounts due to me to which I may become entitled, such amount as will be sufficient to liquidate the balance of this loan and interest thereon to date of payment and to pay same direct to the said Society in satisfaction of this loan.

Under the aforesaid conditions, I execute, this bond after having duly RECEIVED the full sum of Rs. _____ (in words Rupees _____ only) by cheque no..... dated.....drawn on Bank of India, New Delhi.

Place: New Delhi

Dated _____

Name & Signature of borrower in Full

Registration No. _____

Signature of witness :- _____

Name-----

Emp. Code-----

Address : I C A I New Delhi

We, _____ & _____

hereby undertake to be jointly and severally liable to the above mentioned Society for the due repayment of this loan with interest in accordance with the above conditions and the bye-laws of the Society and we hereby agree that our liability as sureties under this agreement shall not be impaired or discharged by reason of any time or other indulgence granted by the Society to the said _____ or by agreement entered into or composition accepted by the Society modifying by operation of law or otherwise their rights and remedies under the above agreement.

1. _____

2. _____

Signature in full with date

Name

Emp. Code No.

Signature in full with date

Name

Emp. Code No.

Register No _____

Register No. _____

Office : I.C.A.I, NEW DELHI

Office : I.C.A.I, New Delhi

Signature of witnesses :-

1. _____

2. _____

Name-----

Name-----

Emp. Code-----

Emp. Code-----

Address : I C A I New Delhi

Address : I C A I New Delhi